

HOLZER HOLZER & FISTEL, LLC ANNOUNCES THAT IT HAS FILED A CLASS ACTION LAWSUIT ON BEHALF OF INVESTORS IN WALTER ENERGY INC.

ATLANTA, GA - - (Marketwire –January 30, 2012) – – Holzer Holzer & Fistel, LLC announces that it has filed a class action lawsuit in the United States District Court for the Northern District of Alabama on behalf of purchasers of Walter Energy Inc. (“Walter Energy” or the “Company”) (NYSE: WLT) common stock who purchased shares between April 20, 2011 and September 21, 2011, inclusive (the “Class Period”). The lawsuit alleges, among other things: (i) that the Company was experiencing so-called “squeeze” events in Alabama and lower coal transportation rates in Canada that significantly reduced Walter’s coal production; (ii) that the Company’s commitment to ship more than 700,000 tons of coal in the second quarter at first quarter sales prices would result in a material adverse effect on Walter’s average sales prices and operating results during the second quarter; (iii) that Walter was experiencing a significant decline in its margins and profitability; and (iv) that, based on the foregoing, defendants lacked a reasonable basis for their positive statements about the Company and its business prospects during the Class Period.

If you purchased Walter Energy common stock during the Class Period, you have the legal right to petition the Court to be appointed a "lead plaintiff." A lead plaintiff is a representative party that acts on behalf of other class members in directing the litigation. Any such request must satisfy certain criteria and be made no later than March 26, 2012. Any member of the purported class may move the Court to serve as lead plaintiff through counsel of their choice, or may choose to do nothing and remain an absent class member. If you are a Walter Energy investor and would like to discuss a potential lead plaintiff appointment, or your rights and interests with respect to the lawsuit, you may contact Michael I. Fistel, Jr., Esq., or Marshall P. Dees, Esq. via email at mfistel@holzerlaw.com, or mdees@holzerlaw.com, or via toll-free telephone at (888) 508-6832.

Holzer Holzer & Fistel, LLC is an Atlanta, Georgia law firm that dedicates its practice to vigorous representation of shareholders and investors in litigation nationwide, including shareholder class action and derivative litigation. More information about the firm is available through its website, www.holzerlaw.com and upon request from the firm.

CONTACT:

Michael I. Fistel, Jr., Esq.
Marshall P. Dees, Esq.
Holzer Holzer & Fistel, LLC
200 Ashford Center North, Suite 300
Atlanta, GA 30338
(888) 508-6832 (toll-free)
mfistel@holzerlaw.com
mdees@holzerlaw.com