

HOLZER HOLZER & FISTEL, LLC ANNOUNCES INVESTIGATION INTO POTENTIAL CLAIMS FOR BREACHES OF FIDUCIARY DUTY BY CERTAIN OFFICERS AND DIRECTORS OF CPI CORPORATION

ATLANTA, GA - - (Businesswire – January 19, 2012) – – Holzer Holzer & Fistel, LLC announces that it is investigating potential breaches of fiduciary duty by certain officers and directors of CPI Corporation (“CPI” or the “Company”) (NYSE: CPY). On January 13, 2012, an institutional investor filed a class action lawsuit in the Eastern District of Missouri alleging that CPI violated the federal securities laws between April 20, 2010 and December 21, 2011 (the “Class Period”). The lawsuit alleges, among other things, that the Company knew but failed to timely disclose that its business was deteriorating and, according to the complaint, CPI was overstating the strength of its capital structure during the Class Period.

Holzer Holzer & Fistel, LLC’s investigation seeks to determine if the allegations contained in the class action complaint also give rise to separate claims for breaches of fiduciary duty.

If you have continuously held shares since at least April 20, 2010, and plan to continue to hold at least some shares of CPI, and would like to discuss your legal rights, you may contact Michael I. Fistel, Jr., Esq., or Marshall P. Dees, Esq. via email at mfistel@holzerlaw.com, or mdees@holzerlaw.com, or via toll-free telephone at (888) 508-6832.

Holzer Holzer & Fistel, LLC is an Atlanta, Georgia law firm that dedicates its practice to vigorous representation of shareholders and investors in litigation nationwide, including shareholder class action and derivative litigation. More information about the firm is available through its website, www.holzerlaw.com and upon request from the firm. Holzer Holzer & Fistel, LLC has paid for the dissemination of this promotional communication, and Michael I. Fistel, Jr. is the attorney responsible for its content.

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